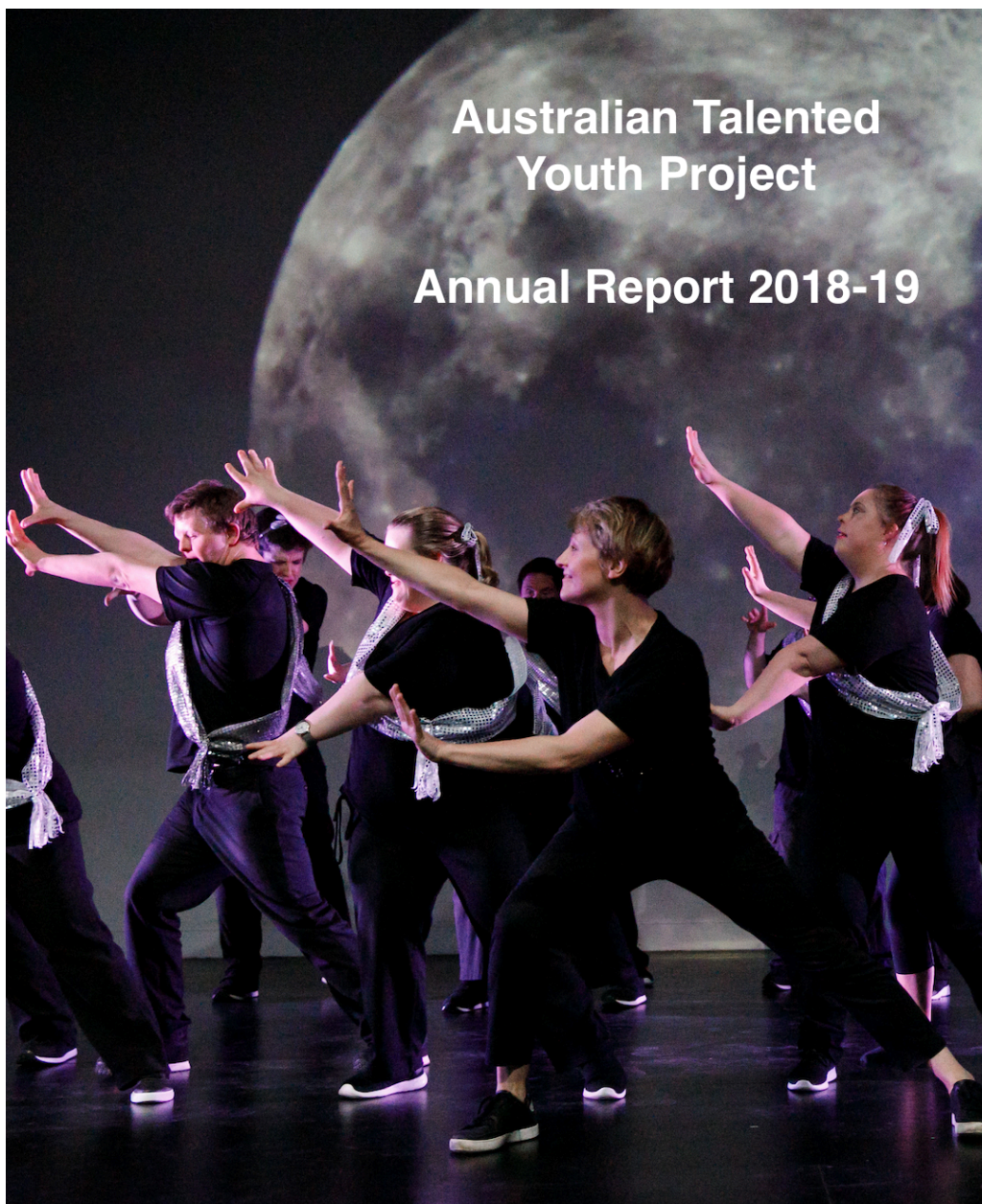


**Australian Talented
Youth Project
Annual Report 2018-19**





**Australian Talented Youth Project
Artistic Director/Chairperson Annual Report
2018-2019**



2018 was quiet for ATYP as we refreshed our view of the organisation and how best to move forward. We wanted to create a more open and productive profile which could function all year round in a range of intergenerational, intercultural and inclusive programs. We decided to build our profile and build financial support for growth.

During 2018, I focused on working with the Mundungo Trust to ensure they were able to support our 2019 January Intensive titled 'Stellar'. We were able to collaborate with the Australian Cultural Fund to ensure we could receive the funds as we have DGR status.

It was a wonderful affirmation that the Mundungo Trust wanted to work with us to find a way to support the project. We also secured support from;

- Ainslie and Gorman Arts Centres for our intensive, providing rehearsal space support
- Mount Stromlo Observatories
- QL2 Dance as performance space
- Sidestage Production Services with tech support
- Annette Carmichael Productions for travel assistance for the WA mentees.
- Bega Regional funding to support the three Bega artists



STELLAR

- ❖ *relating to a star or stars*
- ❖ *featuring or having the quality of a star performer or performers*



We welcomed fourteen participants from four states. They stayed in local homes, at my house and the Red Cedars Motel in Watson. Special thanks to my father Jeff Lea for join us to assist with transporting dancers daily, shopping and entertaining.

ATY 2019 Mentors

- Graham Davis King (indigenous music and dance) – Wiridjuri and Ngiyampaa man
- Liz Lea – contemporary and classical Indian dance / Director
- Dr Alex Hunter – focus on contemporary music, specifically string instruments, computer generised music and connections with science
- James Batchelor and Debora di Centa, dance artists



2019 Mentees; Sasha Chadwick, Hollie Knowles, Rory Warne, Shana O'Brien, Natasha Rogers (NSW), Alyssa Lowry and Sam Reeves (WA), Ruth Little and Chloe Wade (VIC), Alana Stenning, Natsuko Yonezawa, Lynden Bassett, Nicholas Jachno, Sophie Edwards (ACT)



As 2019 was the 50th anniversary of the Moon Landing, the participants drew inspiration from observations of the skies and worked from stories, movement, text and music. We worked on sites at Gorman House and Mount Stromlo Observatory, with a successful showing at QL2 Theatre on the 2nd February.

Elders from Canberra Dance Theatre's GOLD group also joined the program;



GOLD dancer Penny Richards



Mentor Graham Davis King

In March 2019, three of the ACT based mentees were joined by four mentees from NSW and VIC to perform at The BOLD Festival at Parliament House. They presented the original dance



and music works which were developed during Stellar and which they also performed to support Eileen Kramer's performance – she was 104 at the time and an absolute superstar.

In May we were notified that we had been successful in securing \$13,706 from ACT Health to run Moon Moves: Movement, Music and the Moon. This project focuses on the development of physical, mental and emotional health for seniors by providing creative movement opportunities. With an intergenerational focus we will bring together residents from three Goodwin Retirement Homes, Dance for Parkinson's, members of the GOLD over 55 dance company and young artists (The A Team) in the development of a series of performances and a short film, building health, well being and self esteem. We are looking forward to it!

Thanks to our Board, artists and partners



Liz Lea



Photos by Andrew Sikorski (cover picture) and Greer Versteeg (internal pictures)

Stellar acknowledge the Traditional Custodians of the lands and the people of the Ngunnawal nations where we live and work and show our respect to elders past, present and future.



Not-For-Profit - Association Report

Australian Talented Youth Project Incorporated

ABN 51 889 865 013

For the year ended 30 June 2019

Prepared by PN Accountancy & Taxation Pty Ltd

Contents

3	Committee's Report
4	Income and Expenditure Statement
5	Assets and Liabilities Statement
6	Notes to the Financial Statements
9	Statement By Members Of The Committee
10	Auditor's Report
11	Certificate By Members of the Committee

Committee's Report

Australian Talented Youth Project Incorporated For the year ended 30 June 2019

Committee's Report

Your committee members submit the financial report of Australian Talented Youth Project Incorporated for the financial year ended 30 June 2019.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Elizabeth Lea	President
Robert Bunzli	Treasurer/ Secretary
Susan Innis	Committee Member
Megan Flynn	Committee Member

Principal Activities

The principal activities of the association during the financial year were to recognise the potential and fostering the abilities and skills of college students from all over Australia, particularly of those from remote areas.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus for the 2019 financial year amounted to \$262 (\$1 surplus prior year).

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

Elizabeth Lea (President)

Date 11/2/21 /



Robert Bunzli (Treasurer)

Date 15/2/21



Income and Expenditure Statement

Australian Talented Youth Project Incorporated

For the year ended 30 June 2019

Cash Basis

	2019	2018
Income		
Grants Received	11,400	-
Total Income	11,400	-
Gross Surplus	11,400	-
Other Income		
Interest Income	1	1
Other Revenue	690	-
Total Other Income	691	1
Expenditure		
Travel and Accommodation	1,731	-
Accommodation Expenses	2,220	-
Audit Fees	500	-
General Expenses	789	-
Insurance	441	-
Mentorships	2,500	-
Producer Fees	2,800	-
Venue Hire	848	-
Total Expenditure	11,828	-
Current Year Surplus/ (Deficit)	262	1

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Australian Talented Youth Project Incorporated As at 30 June 2019

	NOTES	30 JUN 2019	30 JUN 2018
Assets			
Current Assets			
Cash and Cash Equivalents			
Bank Account		181	651
Total Cash and Cash Equivalents		181	651
GST Receivable			
GST		343	-
Total GST Receivable		343	-
Total Current Assets		523	651
Total Assets		523	651
Liabilities			
Other Current Liabilities			
Other Payable		-	390
Total Other Current Liabilities		-	390
Total Liabilities		-	390
Net Assets		523	261
Member's Funds			
Current Year Earnings		262	1
Retained Earnings		261	260
Total Member's Funds		523	261

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Australian Talented Youth Project Incorporated For the year ended 30 June 2019

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1991 (ACT). The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The Association is a non-profit organisation and as such is exempt from income tax.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled, where applicable.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

These notes should be read in conjunction with the attached compilation report.

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable. Deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Accounts Payable and Other Payable

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2019	2018
2. Cash on Hand		
Bank Account	181	651
Total Cash on Hand	181	651
	2019	2018
3. Trade and Other Receivables		
Other Receivables		
GST	343	-
Total Other Receivables	343	-
Total Trade and Other Receivables	343	-

4. Related Party Disclosures

The Committee members during the year ended 30 June 2019 are detailed in the 'Committee Report'. No committee member receives any remuneration from the Association, however, expenses are reimbursed once adequate documentation has been provided.

These notes should be read in conjunction with the attached compilation report.

	2019	2018
5. Trade and Other Payables		
Other Payables		
Other Payable	-	390
Total Other Payables	-	390
Total Trade and Other Payables	-	390

6. Contingent Liabilities

There are no known contingent liabilities at the date of this report that should be disclosed in the financial report.

7. Events Subsequent to reporting date

There are no events subsequent to the reporting date that have a material impact on the financial report.

8. Association Details

The Australian Talented Youth Project Incorporated is incorporated in the Australian Capital Territory and complies with the requirements of the Associations Incorporation Act 1991.

The principal place of business of the Association is:
17/10 Kalowna Federal Highway
Waston ACT 2602

These notes should be read in conjunction with the attached compilation report.

Statement By Members Of The Committee

Australian Talented Youth Project Incorporated For the year ended 30 June 2019

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

In accordance with a resolution of the committee of Australian Talented Youth Project Incorporated, the members of the Committee declare that:

- the financial statements as set out present a true and fair view of the financial position of Australian Talented Youth Project Incorporated as at 30 June 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations incorporation Act 1991 (ACT); and
- at the date of this statement, there are reasonable grounds to believe that Australian Talented Youth Project Incorporated will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

Signed:



Elizabeth Lea

Dated: / / 10/2/21

Signed:



Robert Bunzli

Dated: 10 / 2 / 2021

Auditor's Report

Australian Talented Youth Project Incorporated For the year ended 30 June 2019

Independent Auditors Review Report to the members of the Association

We have reviewed the accompanying financial report, being a special purpose financial report, of Australian Talented Youth Project Incorporated (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2019, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Australian Talented Youth Project Incorporated is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act 1991 (ACT) and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit review. We have conducted our review in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit review involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the reviewer considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit review also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report gives a true and fair view of the financial position of Australian Talented Youth Project Incorporated as at 30 June 2019 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act 1991 (ACT).

PN Accountancy & Taxation Pty Ltd



Priti Narayan | Chartered Accountant | Partner

Dated: 27/ 01 /2021

Liability limited by a scheme approved under professional standards legislation.

Certificate By Members of the Committee

Australian Talented Youth Project Incorporated For the year ended 30 June 2019

I, Elizabeth Lea of Unit 17/10 Kalowna, Federal Hwy WATSON ACT 2602 certify that:

1. I attended the annual general meeting of the association held on 8 February 2021.
2. The financial statements for the year ended 30 June 2019 were submitted to the members of the association at its annual general meeting.

Dated: / / 10/2/21

