

STELLAR

ANNUAL REPORT 2023-24





Annual Report 2023-24

ACKNOWLEDGEMENT

We acknowledge the Ngunnawal and Ngambri people as the traditional custodians of the Canberra region and we pay respects to their elders; past, present and emerging. The Stellar Company also acknowledges the significance of the Canberra region as a meeting place for community and culture over millennia for other Aboriginal groups as well as the historical dispossession and its continuing legacy for Aboriginal and Torres Strait Islander people.

We feel privileged to live and work here and will walk gently on this ancient, nurturing land.



WHO WE ARE

The Stellar Company is a multi-arts program for people of diverse abilities and backgrounds across the community. All our work is led by women and whenever possible is created in consultation with First Nations artists.

We initiate and oversee professionally produced, quality arts practice through a lens of cultural equity, embedded accessibility, social inclusion and sustainability. Formerly known as the Australian Talented Youth Project, Stellar builds on a 17 year history of excellence. We run projects that speak to and serve people of all ages, abilities and backgrounds across the ACT, Australia and Asia.

The first of its kind in the ACT, The Stellar Company has emerged as the link between community arts and professional practice. Under the direction of Artistic Director, Liz Lea, we work in a fully inclusive, intercultural and intergenerational capacity to benefit all aspects of arts across the community. Our programs epitomise the vision of a forward-looking Canberra, grounded in quality, integrity and increased wellbeing.

Our programs proudly reflect the face of Canberra.

MISSION

- To enrich the culture of Australia through the mentorship of artists of all abilities, ages and backgrounds
- To advocate for the access to and accessibility of Arts in contemporary living

GOALS

- To develop artistic capacity and cultural leadership skills of young artists of all backgrounds and abilities.
- To encourage collaboration across all art forms – music, dance, visual arts, creative writing, film production, and drama.
- To develop and expand artistic networks.
- To support artistic endeavours and celebrate effort and achievement

VALUES

- Excellence – fulfillment of artistic potential
- Diversity – of art forms, artists, ideas, cultures and places
- Connectedness – artistic identity within diverse communities
- Celebration – bringing the creativity and achievement of young emerging artists together into the Nation's Capital.



CHAIR'S REPORT

After three years during which it was difficult for any artistic organisation to confidently plan for, let alone deliver, workshops and performances due to sudden and erratic constraints caused by the Covid pandemic, this financial year 2023 – 24 has been a year of stabilisation and growth for The Stellar Company.

A big shift occurred on 1st July 2024 when, using the modest funding investment from artsACT and after much preparatory work by our Treasurer in the previous few months, The Stellar Company directly employed our Artistic Director on an annual part-time salary with all the required employment conditions such as superannuation and workers compensation in place. In addition, during the last 12 months, Board members have worked hard to ensure that The Stellar Company has the appropriate governance policies and workplace practices to support the development and delivery of a wider mix of program activities to a greater diversity of participants. As a result, using funding successfully obtained through various competitive sources, the Artistic Director has overseen the design, development and implementation of a range of core and non-core program activities, which are outlined later in this report.

In addition to the grant funds obtained by the Artistic Director mentioned above, which by their nature make long term planning somewhat precarious, the Board endorsed a Fundraising and Sponsorship Strategy for implementation during the calendar year of 2024. This interim pilot strategy will be evaluated after December and will then inform fundraising and sponsorship activities for the following two years on the basis that the artsACT investment funding will continue through to 2026.

During this year, alongside the Artistic Director and several creative partners, most Board members completed the Foundation and Allyship training workshops run by Accessible Arts and Meridien to ensure we have a deeper understanding of accessibility and diversity issues experienced by many of Stellar’s program participants. Several Board members also opted to do the online Indigenous awareness training course offered through artsACT.

This training proved to be very timely when earlier this year the Artistic Director was presented with a significant Workplace Health and Safety challenge arising from complex psycho-social issues being experienced by one of the program participants. Fortunately, the Artistic Director was able to call upon her considerable skills and experience not only to manage the issue in accordance with the Stellar Company’s Risk Management and WHS policies at the time of the incident but also to provide partner organisations with relevant advice and support.

The work of The Stellar Company continues to grow because of the passionate creativity and hard work of our Artistic Director, Liz Lea. Alongside her numerous other artistic endeavours, Liz keeps nurturing an extensive network of creative partnerships with local, interstate and international artists and organisations, who together work with local participants of diverse abilities, ages and backgrounds to deliver stimulating workshops and professional performance events. Our vision for the next few years, limited only by project funding constraints, is to expand our reach across Canberra and continue to grow connections with like-minded organisations across Australia and overseas.

None of Stellar’s work could take place without the creative input, practical support and dedication of many people; including all those professionals who contribute to our core and non-core program activities, workshop participants, the families of our younger performers, the wider Canberra community, and last but not least those who give up their time on Stellar Board matters. Particular thanks are due to Skye Rutherford as Treasurer and to Liz Lea as Artistic Director who worked tirelessly to develop and implement new financial policies and processes under the generous

guidance of Richard Cobden of Business Assist. Sadly, late last year, Richard died very unexpectedly and has left a hole in our hearts and a deeper appreciation of the time and friendship he gave the Board as well as his practical guidance on financial matters. A big thankyou is also due to our Secretary, Jane Gellel, who does a sterling job in keeping us on track, ensuring that Stellar Board meetings are run efficiently and Board documentation is maintained at a professional level. Thanks too for the ongoing commitment of Board members, Robert Bunzli and Emma Batchelor.

Megan Flynn, Chair



ARTISTIC DIRECTOR’S REPORT

What a year! So much artistry, so many connections and engagement across the ACT, Australia and into Asia.

We are really bedding in our programs and it is exciting to see how our work in and around our communities is growing. I am so proud of our team, the programs we run and the artists we work with across 14 of the ACT boroughs.

We have engaged over 50 professional artists and business people, supported over 250 performers, 350 community workshop participants and connected with 16 businesses. To top it all off we have also been seen by over 3500 audience members. Our work has been shared all over Australia and Internationally through our own I Dance Film Festival which ran online for 2 weeks and in a range of other national and international film festivals.

We were thrilled to represent dance and disability in the inaugural Uncharted Festival celebrating innovation and

technology and to run our Pleiades program facilitating cross mentoring for 21 women of all ages, backgrounds and abilities.

Our Sirius program, which is named to reflect the brightest star in the sky, enabled capacity building for our Board and program team to undertake training in LGBTQIA+ and Disability awareness and to invite internationally renowned LGBTQIA+ and Disability leaders to speak with the ACT community.

We launched Stellar Step UP! supporting 7 new dance and exercise classes across Canberra for people with CaLD, First Nations and disability backgrounds. We also launched the BOLD Mingle program working with migrant elders to offer dance and exercise classes. These have become the highlight of the week for many of us and have also enabled us to directly connect with many of the brilliant classical India dancers in the ACT.

Our BOLD Access program offered access and inclusion for the BOLD Festival will support of Events ACT and we become the only organisation in the ACT offering access options for Festivals.

Internationally, we continued our Gemini program in partnership with Singapore’s Diverse Abilities Dance Collective and dived into Virtual View, an international dance exchange that explores the potential of Extended Reality (XR) in the interplay between body, identity and cross-cultural exchange.

Our annual performance offering A Stellar Lineup has grown to encompass more diverse groups and over 120 performers with Auslan, captioning and Audio Description. This is a huge achievement for a small organisation.

I am deeply grateful to The Stellar Board for their continued support, commitment engagement with our developing programs and infrastructure. They are patient, mindful and deeply supportive of our activities and new initiatives.

We still deeply miss the support and wise counsel of Richard Cobden and welcome Charles Miller to the team as our accountant and financial advisor.

Each year I say “I am deeply proud of the work our team has been doing to ensure that The Stellar Company leads the way in quality community dance for the ACT and regions”. I re-iterate this - we may be small but we are mighty.

We are small but mighty. Our programs and community reflect the face of the ACT and we are connecting into and around Australia and Asia.

Liz Lea, Artistic Director



TREASURER'S REPORT

The Stellar Company remains in a sound financial position, with strong reserves and effective liquidity management. The board and management are committed to sustaining the organisation's strong financial foundation, ensuring it can continue to deliver valuable programs and achieve long-term impact.

We have total reserves of \$68,523 as of 30 June 2024. With a gross annual income of \$110,792, these reserves significantly exceed the recommended 10% benchmark set by artsACT.

Following a surplus of \$17,121.06 in 2022-23 The Stellar Company ended the 2023-24 financial year with a net deficit of \$17,647.39. The deficit results primarily from deferred income, where grant funds were received in a different financial year to their expenditure. While The Stellar Company received significant grant funding at the end of the prior financial year (2022-2023), the actual spending of these funds occurred in the 2023-2024 period to support

planned programs and initiatives. Consequently, these expenses appear in this year's financial statements without the offsetting grant income, leading to the reported deficit of \$17,647.39.

This is a temporary accounting variance and does not indicate a recurring deficit or ongoing financial concern. We anticipate a return to a balanced or surplus position in the coming fiscal year. Despite the deficit, The Stellar Company maintains strong liquidity, comfortably exceeding the artsACT benchmark of 2:1 with a Current Assets to Current Liabilities ratio of approximately 13.7:1, which ensures effective short-term operational management.

To ensure The Stellar Company's long-term sustainability, efforts are underway to stabilise and grow income streams by developing additional fundraising initiatives and actively pursuing sponsorship opportunities. This diversification aims to balance reliance on grant income with broader revenue sources, enhancing financial resilience.

Skye Rutherford
Treasurer, The Stellar Company
(Australian Talented Youth Project Inc)



PROJECT DUST

Project Dust is an intergenerational First Nations dance group using dance and the arts to build our young mob strong in their culture and sense of identity.

Project Dust was established with the view to remove barriers for young people to be a part of their community. With one of the identified barriers being financial, families are not charged to participate. Being involved with the Stellar Company and with funding from artsACT funding, we have received \$700 per term and fees for some of our performances. This money has gone back into the group to assist for incidentals such as insurance, music licencing, group uniforms, and performance costumes.

Through performances with the Stellar Company, Project Dust has also been able to meet and share the stage with other community groups and build our network in the community. Project Dust has 3 locations, in north Canberra, in South Canberra and new to the program this year we run classes in Philip. We currently have over 50 young people attending along with their families. We welcome everyone, including new born babies and now have participants learning from the cradle alongside our youth members

entering early adulthood. We often have four generations moving in the space together and this builds and supports a sense of care, support and connection across communities.

All classes and operations of Project Dust are provided voluntarily by Emma Laverty. Most young people have come from a non-dance/non-performance background. All performance opportunities are non competitive/non audition and open to all who wish to perform and work as a team. Through the arts, participants are learning about their culture and how to contribute to their community whilst building their confidence. This is invaluable as we move together in closing the many societal gaps still experienced by First Nations peoples in this country.

Emma Laverty, Project Dust



WE PERFORMED!

On the 10th July we presented I Dance II - a national presentation of inclusive dance talks and films created and presented by people living with disability. Directed by Liz Lea and Co-produced by Hanna Cormick and Matt Shilcock this was a one day in person event presented at the National Film and Sound Archive and also ran for two weeks as an online event. Filmmakers from across Australia and the world presented a range of dance films with full access options of Auslan, captioning and Audio Description. This is a world first and we were proud to also screen two of our own dance films featuring the Chamaeleon Collective.

We also presented a season of Stars in 3D, 14-15th July, an exquisite experience of immersive beauty – visuals, movement and music, founded in extraordinary science and technical skills and presented by women of all abilities. A celebration of the Universe, from chromosomes to mapping the galaxy. The very essence of humanity explored within stunning visualisations of the universe featuring the music, movement and technology.

Stars in 3D was the premier season of the Chamaeleon Collective who were joined by 6 professional dancers and

collaborators with special guests Professor Susan Scott and Dr Brad Tucker. Created in collaboration with ASTRO 3D and supported by Recovery VR and QL2 Dance.

This was one of the most joyous, informative, heartwarming and uplifting performances that I have seen for a long time. Not only was it a celebration of difference and an affirmation of life, but also an ingenious way of educating us about the wonders of our universe.
Australian Arts Review, July 2023



14-18 August: National Science Week
We toured our children’s show Reef UP! with the Chamaeleon Collective to 5 ACT Libraries in National Science Week

24th September, Floriade
We roamed, we performed, we took to the stage and we loved every minute of it!

1-2nd December: A Stellar Lineup @ Canberra College

To celebrate the power of inclusion and imperative for excellence we presented a stunning lineup of Canberra’s most engaging community dance companies including the Chamaeleon Collective, Zest, Deaf Butterflies, Hilal Dance Australia, Dance4Me, Project Dust and the GOLD Company. This year over 120 performers of all ages, backgrounds and abilities from 4 - 88 years graced the stage.



8th March: Enlighten Roaming
A proud burst of colour and love parading around the Enlighten spaces bring lights and laughter for all – four mature women sharing the Rainbow love.

29-30 April: National Folk Festival
The Chamaeleon Collective was the first inclusive dance company to grace the main stage of the National Folk Festival for two performances. 14 dancers performed an hour long show in collaboration with The Doveton Street Duet.

Chamaeleon Collective – continues from strength to strength
Our team of 6 young women live with intellectual disability has grown as we have invited new dancers to formally join us including Jareen Wee, Patricia Hayes Kavanagh, Sarah Long and Emily Smith.

Intensive July ‘23
We began to remount Reef UP! with the Chamaeleon Collective. Liz Lea created the show in 2017 with professional dance artists Liesel Zink and Michael Smith. It premiered at the Canberra Theatre Centre and then toured to 35 schools in regional Queensland. With support from a National Science Week grant we then toured 5 libraries in National Science Week.

Intensive October ‘23
This intensive offered the opportunity for us to cross connect our programs and we invited five different artists into the space to work with the dancers with a focus on different dance and movement styles including contemporary dance, clowning, hip hop, Zumba, First Nations and lots of crafting. We are thrilled with how the dancers are developing strong movement experience along with spoken, written and crafting skills.

Intensive January & April ‘24
A celebration of movement and preparation for the National Folk Festival was the focus of this intensive. The Chamaeleon Collective’s Co-Director Karin Adriansdatter began choreographing a range of folk dances to accompany the music provided by Irish traditional music of the Doveton Street Duo.

All of these intensives were supported by Libraries ACT and took place at the Woden Library. We also offered free Mum’s and Bubs classes each morning which has been a great way to connect with community. Between 20-40 people joined us each day.

PROJECTS

ACT Women’s Grant - Pleiades

The Pleiades project was a 12 month project championing connection and consultation, enabling 21 women to reach their potential in wellbeing, arts and business. The program was built around 7 core artists, who we called the Pleiades, inspired by the constellation. They were mentored by 7 ‘Elder’ sisters who supported 7 ‘Little’ sisters who live with disability. They were supported by first nations artists and a director. All up, 21 women shared stories of strength, resilience and creativity. We shared classes, stories, weaving, movement, histories, talks and training. A deeply powerful and empowering program that fed into and across our programs and enriched all of our participants.

BOLD Access

Stellar supports access for The BOLD Festival. In it’s fourth Festival which celebrating the legacy of dance BOLD has grown to become a cross- generational exchange of ideas and experiences in which cultural legacies inspire emerging artists. Consisting of performances, talks, workshops and films centred around International Women’s Day, 8 March 2024, BOLD presented a 3 day series of events connecting diverse dance artists from a wide range of specialities and cultures in the ACT. Stellar provided Auslan, captioning, access advice and Audio Description for the Festival with support from Events ACT.



PROJECTS

Sirius

This program kicked off in February '24 building capacity within our organization and offering training for LGBTQIA+ people living with disability. Our team received training with Accessible Arts and Meridien. We updated our Disability Inclusion Action Plan and developed a Diversity Plan in consultation with Lee Caldwell.

Sirius also enabled us to bring local and international speakers together in person and on Zoom including

- Auslan and Audio Description training for the LGBTQIA+ community
- Accessible show prep and delivery for the LGBTQIA+ community from Dan Daw (UK on Zoom)
- Embedded Access with show creation for the LGBTQIA+ community with Stuart Waters (UK on Zoom)
- How to be a good First Nations Ally for the LGBTQIA+ community with Tammi Gissell (NSW)
- Access and the arts with Liz Martin

Healthy Canberra Grant - Stellar Step UP!

Launching in 2024 Stellar Step UP! is a suite of specially designed movement programs body positivity program running across the ACT for First Nations, Disability, CaLD, Trans and LGBTQIA+ and family communities. Stellar Step UP! speaks to changes in movement activities, body image and body positivity through sharing of a healthy diet, eating, physical and cognitive development and overall well-being. We are working with 7 experienced providers to deliver the programs.

BOLD Mingle

is a series of dance and exercise classes for older Canberrans of migrant backgrounds living in the Gungahlin region. The project builds on the hugely successful Taylor Mingle program which has been connecting new residents in the North Gungahlin region to meet each other, create a sense of belonging and become more involved in their community. We have partnered with Suburban Land Agency and Community Services #1 to run and deliver these programs with a focus on classical Indian dance artists based in the ACT. Over 35 people regularly attend every Friday afternoon!

PROJECTS

Into Asia

We continued our Gemini Program in partnership with Singapore’s Maya Dance Theatre and their Diverse Abilities Dance Collective. We explore Austral/Asian identity, cultural identity and the culture of disability and connect weekly online. This year we began in January as we worked towards the World Down Syndrome Congress.

Virtual View is an international dance exchange that explores the potential of Extended Reality (XR) in the interplay between body, identity and cross-cultural exchange in the metaverse. In partnership with Maitree (Darwin) and Cahaya XR (Penang) we are supporting 10 ACT based artists of all backgrounds and abilities to learn about ways in which the virtual world can open and empower artistic practice and movement.



SIRIUS

Named after the brightest star in the skies, *SIRIUS*, shines a light on the power of positive action, creation and support for people who live with disability and difference within the queer community.

Our program aligns capacity building for our organisation, *The Stellar Company* and associated artists with wider programs celebrating deep care and engagement, embracing the beauty of all identities.

SIRIUS events are FREE however registration is essential.

TO ATTEND:



Scan or visit:
www.thestellarcompany.com/siriustraining



SIRIUS is supported by We Are Canberra

SIRIUS is an online program of talks, training and arts activities running in June which embeds disability practice within and for the LGBTQIA+ community.

SIRIUS offers a series of mentoring and access programs designed and delivered by leading organisations and artists with lived experience.

WHATS ON?



DAN DAW
1 JUNE / 6PM

Dan's work blurs the divide between theatre and dance with inclusion embedded with his company works and their presentation



LIZ LEA
7 JUNE / 5-6:30PM
29 JUNE - 5-6PM

- Introduction to developing Image Descriptions for social media and marketing as well as more detailed description tools.
- Introduction to Audio Description for theatre, dance and festivals - introductory skills, tactile tours and pre show notes.



LIZ MARTIN
14 JUNE / 6PM



BRETT OLZEN
21 JUNE / 5-6:30PM
22 JUNE / 5-6:30PM

- An introduction to Auslan & conversational Auslan.
- An introductory course to Auslan history, visual language concepts, Deaf Culture and how Auslan is used in translation.



STUART WATERS
29 JUNE / 6PM

Introducing A Queer Collision - his groundbreaking and accessible work arising from honest autobiographical led spaces, led by intersectionality.



STELLAR REACH

Teaching

- Civic
- Taylor
- Harrison
- Duffy
- Narrabundah
- Philip
- Watson
- Holt
- Tuggeranong

Performances

- Woden
- Tuggeranong
- Watson
- Philip
- Belconnen
- Kippax
- Dickson
- Braddon
- Acton
- Holt
- Civic

Partner organisations

- QL2 Dance
- Libraries ACT
- National Film and Sound Archive
- ASTRO 3D
- Suburban Land Agency
- Community Services #1
- Deaf ACT
- Canberra Dance Theatre
- Maya Dance Theatre & Diverse Abilities Dance Collective
- National Disability Conference Initiative 2022-2023

Partner businesses

- Andrea McCuaig designs
- Sidestage Production services
- Millhouse Ventures
- Dance4Fitness
- Subsdance
- Mudra n Moves
- Afro Jack
- ZEST Dance for Wellbeing
- Maitree/Cahaya XR
- The BOLD Festival



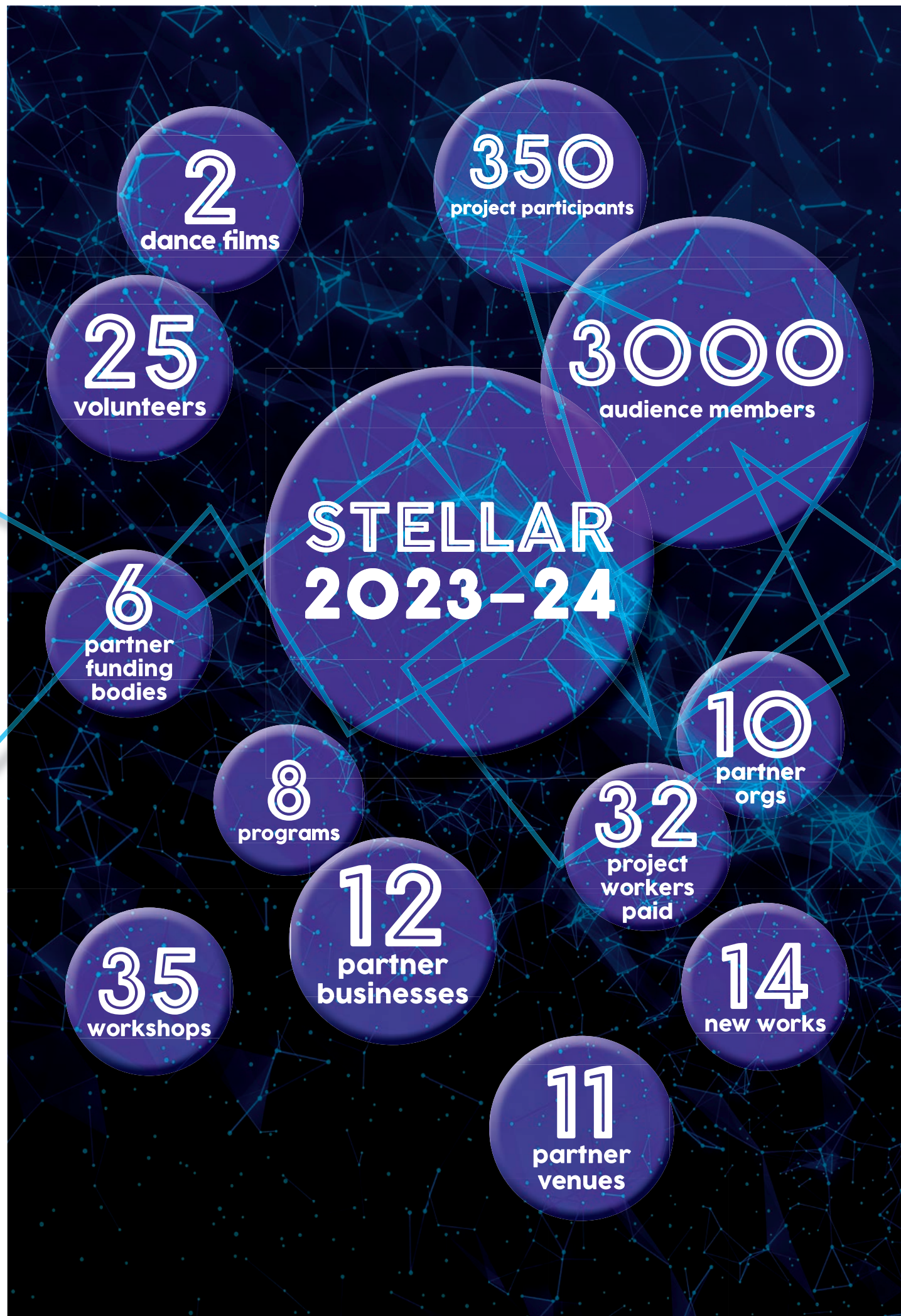
Partner venues

- Libraries ACT
- QL2 Dance
- Subsdance
- Weston Creek Communit
- Dark Carnival
- Duffy, Narrabundah and Harrison Schools
- Margaret Hendry School
- Dance Edge Studios
- West Belconnen Child and Family Centre

Each year I say 'I am deeply proud of the work our team have been doing to ensure that The Stellar Company leads the way in quality community dance for the ACT and regions'. I re-iterate this - We may be small but we are mighty and our reach and impact grows annually.

I want to thank our brilliant Board and our expanding team for their dedication, mindful guidance, volunteer hours and generosity of spirit. Together we are making a big difference one small step at a time.





Not-For-Profit - Association Report

The Stellar Company
ABN 51 889 865 013
For the year ended 30 June 2024

Prepared by PN Accountancy & Taxation Pty Ltd

Contents

3 Committee's Report

5 Income and Expenditure Statement

7 Assets and Liabilities Statement

8 Notes to the Financial Statements

12 Movements in Equity

13 Statement of Cash Flows - Direct Method

14 True and Fair Position

15 Auditor's Report

16 Certificate By Members of the Committee

17 Compilation Report

Committee's Report

The Stellar Company

For the year ended 30 June 2024

Committee's Report

We, the undersigned, being two members of the Committee, on behalf of the Committee submit the financial report of The Stellar Company for the financial year ended 30 June 2024

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Committee Member	Position
Elizabeth Lea	Director	Robert Bunzli	Committee Member
Megan Flynn	Chair	Emma Batchelor	Committee Member
Skye Rutherford	Treasurer	Jane Gellel	Secretary

Meetings of Committee Members

During the financial year, a number of committee meetings were held. Attendances by each of committee member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended
Elizabeth Lea	6	6
Megan Flynn	6	6
Jane Gellel	6	6
Robert Bunzli	6	4
Emma Batchelor	6	5
Skye Rutherford	6	6

Principal Activities

The principal activities of the association during the financial year were to activate professionally produced, quality arts practice through a lens of cultural equity, embedded accessibility, social inclusion and sustainability.

Significant Change

No significant change in the nature of these activities occurred during the year. No significant change in the association's state of affairs occurred during the year. No matters or circumstances have arisen since the end of the financial year which would or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

Operating Result

The net deficit of the Association for the financial year ended 30 June 2024 was \$17,647.39, in comparison to the surplus of \$17,121.06 for 2022-23.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate. No person has applied for leave of Court to bring proceedings on behalf of the association or intervene in any proceedings to which the association is a party for the purpose of taking responsibility on behalf of the association for all or any part of those proceedings. The association was not a party to any such proceedings during the year.

Responsible Persons' Declaration

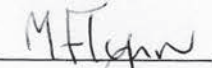
PER SECTION 60.15 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION REGULATIONS 2022


The responsible persons declare that in the responsible persons' opinion:

- (a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulations 2022.

Signed in accordance with a resolution of the Members of the Committee on:


Megan Flynn (Chair)

Date 29 / 10 / 2024


Skye Rutherford (Treasurer)

Date 28 / 10 / 2024

Income and Expenditure Statement

The Stellar Company
For the year ended 30 June 2024

	2024	2023
Income		
Grants		
Grant Revenue	86,256	49,820
Total Grants	86,256	49,820
Interest Revenue		
Interest Revenue	-	-
Total Interest Revenue	-	-
Donations		
Donation Revenue	10	-
Total Donations	10	-
Revenue from Contracts with Customers		
Auspicing Revenue	-	2,288
Box Office Revenue	7,387	45
Chamaeleon Intensive Revenue	13,638	5,641
Contract Revenue	3,500	12,045
Total Revenue from Contracts with Customers	24,525	20,019
Total Income	110,792	69,839
Gross Surplus	110,792	69,839
Expenditure		
Travel and Accommodation	2,369	772
Accessibility & Cultural Expenses	4,546	-
Administrative Expenses	3,321	-
Advertising	-	600
Artist Fees	56,170	41,263
Artist Super	2,323	383
Bank Fees	20	-
Costumes	-	201
Design & Marketing Expenses	9,002	100
Insurance Expenses	1,602	1,785
Photography & Videography Expenses	700	473
Post	-	139
Production Expenses	7,316	-
Superannuation	3,910	-
Training & Consulting Expenses	5,658	5,960
Venue Hire Expenses	4,764	417
Wages	25,774	-
Website, Software & Subscription Expenses	965	625
Total Expenditure	128,439	52,718

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income and Expenditure Statement

	2024	2023
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(17,647)	17,121
Current Year Surplus/(Deficit) Before Income Tax	(17,647)	17,121
Net Current Year Surplus After Income Tax	(17,647)	17,121

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

The Stellar Company
As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
Assets			
Current Assets			
Cash and Cash Equivalents			
The Stellar Company/ATYP	2	73,925	89,265
Total Cash and Cash Equivalents		73,925	89,265
Total Current Assets		73,925	89,265
Total Assets		73,925	89,265
Liabilities			
Current Liabilities			
Trade and Other Payables	8	1,764	1,116
GST Payable		2,072	1,596
Employee Entitlements	7	1,566	383
Total Current Liabilities		5,402	3,095
Total Liabilities		5,402	3,095
Net Assets		68,523	86,170
Member's Funds			
Retained Members Funds			
Current Year Earnings		(17,647)	17,121
Retained Earnings		86,170	69,049
Total Retained Members Funds		68,523	86,170
Total Member's Funds		68,523	86,170

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

The Stellar Company For the year ended 30 June 2024

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act of the ACT (1991). and registered as a charity under the Australian Charities and Not-for-profits Commission Act 2012.The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in order to satisfy the reporting requirements of the Associations Incorporation Act of the A.C.T. (1991) and Not-for-profits Commission Act 2012. It is prepared in accordance with Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The committee has determined that the association is a reporting entity.

The financial report has been prepared on an accruals basis, is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar. The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

Income Tax

The committee believes the association is exempt from income tax under the Income Tax Assessment Act 1997.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

These notes should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

These notes should be read in conjunction with the attached compilation report.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Going Concern

The Comprehensive Income Statement and Statement of Financial Position have been prepared on the assumption that the Association is a going concern. In making this assumption regard has been given to all the aspects of the Association's business.

Comparative figures

Where necessary comparative figures have been adjusted to facilitate changes in presentation and disclosure requirements in the current year.

Critical Accounting Estimates and Judgements

Management evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

	2024	2023
2. Cash on Hand		
The Stellar Company/ATYP	73,925	89,265
Total Cash on Hand	73,925	89,265

3. Related Party Transactions

The Committee members during the year ended 30 June 2024 are detailed in the 'Committee Report'. One committee member received remuneration from the Association and expenses are reimbursed once adequate documentation has been provided.

4. Contingent Liabilities

The Committee is not aware of any contingent liabilities.

These notes should be read in conjunction with the attached compilation report.

5. Events Subsequent to the Reporting Date

There have been no events subsequent to the reporting date, which would have a material impact upon the financial report.

6. Association Details

The Stellar Company is incorporated in the Australian Capital Territory and complies with the requirements of the Associations Incorporation Act 1991.

The principal place of business of the Association is:
17/10 Kalowna Federal Highway
Waston ACT 2602

	2024	2023
7. Employee Entitlements		
Superannuation Payable	1,566	383
Total Employee Entitlements	1,566	383
	2024	2023

8. Trade and Other Payables

Trade Payables		
Accounts Payable	-	1,116
Total Trade Payables	-	1,116
Other Payables		
GST	2,072	1,596
PAYG Withholdings Payable	1,764	-
Total Other Payables	3,836	1,596
Total Trade and Other Payables	3,836	2,712

These notes should be read in conjunction with the attached compilation report.

The Stellar Company
For the year ended 30 June 2024

	2024	2023
Equity		
Opening Balance	86,170	69,753
Opening balance prior year adjustment	-	(705)
Increases / (Decreases)		
Profit / (Loss) for the Period	(17,647)	17,121
Total Increases / (Decreases)	(17,647)	17,121
Total Equity	68,523	86,170

Statement of Cash Flows

The Stellar Company
For the year ended 30 June 2024

	2024	2023
Operating Activities		
Receipts from customers	119,744.77	76,822.93
Payments to suppliers and employees	(132,246.74)	(53,852.74)
Cash receipts from other operating activities	(5,785.00)	(12,047.08)
Net Cash Flows from Operating Activities	(18,286.97)	10,923.11
Financing Activities		
Other cash items from financing activities	2,946.96	(46,084.74)
Net Cash Flows from Financing Activities	2,946.96	(46,084.74)
Net Cash Flows	(15,340.01)	(35,161.63)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	89,264.51	124,426.14
Net change in cash for period	(15,340.01)	(35,161.63)
Cash and cash equivalents at end of period	73,924.50	89,264.51

True and Fair Position

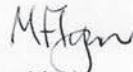
The Stellar Company
For the year ended 30 June 2024


Annual Statements Give True and Fair View of Financial Position and Performance of the Association

In accordance with a resolution of the committee of The Stellar Company, the members of the committee of The Stellar Company, certify that:

- The statements attached to this certificate give a true and fair view of the financial position and performance of The Stellar Company during and at the end of the financial year of the association ending on 30 June 2024. The statement is prepared in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations incorporation Act 1991 (ACT);
- At the date of this statement, there are reasonable grounds to believe that The Stellar Company will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

Signed: 
Megan Flynn (Chair)
Dated: 29/10/2024

Signed: 
Skye Rutherford (Treasurer)
Dated: / / 28/10/2024

Auditor's Report

The Stellar Company
For the year ended 30 June 2024

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of The Stellar Company (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2024, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of The Stellar Company is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act 1991 (ACT) and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view –refer to the applicable state/territory Act), the financial position of The Stellar Company as at 30 June 2024 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act 1991 (ACT).

Signature: 

PN Accountancy & Taxation Pty Ltd
Priti Narayan | Chartered Accountant | Director
Dated: 28/10/2024

Liability limited by a scheme approved under professional standards legislation.

Certificate By Members of the Committee

The Stellar Company
For the year ended 30 June 2024

I, Elizabeth Lea of Unit 17/10 Kalowna, Federal Hwy WATSON ACT 2602 certify that:

- 1. I attended the annual general meeting of the association held on 25 November 2023.
- 2. The financial statements for the year ended 30 June 2024 were submitted to the members of the association at its annual general meeting.

Signed: 

Dated: / /

Compilation Report

The Stellar Company
For the year ended 30 June 2024

Compilation report to The Stellar Company.

We have compiled the accompanying special purpose financial statements of The Stellar Company, which comprise the asset and liabilities statement as at 30 June 2024, income and expenditure statement , the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of The Stellar Company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Independence

We are independent of The Stellar Company.

PN ACCOUNTANCY & TAXATION PTY LTD

Priti Narayan

Director | Chartered Accountant | Tax Agent

Dated: 24/10/2024

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The background of the entire page is a photograph of a group of children running barefoot on a grassy hill. The children are wearing white t-shirts and shorts, and they are all smiling and running towards the camera. In the background, there is a small town and mountains under a clear blue sky. The top half of the page is overlaid with a blue-to-white gradient and several large, thin, white geometric lines forming star-like shapes. The title 'STELLAR' is written in a large, white, serif font with a slight shadow, and 'ANNUAL REPORT 2023-24' is written below it in a smaller, white, sans-serif font.

STELLAR

ANNUAL REPORT 2023-24