



STELLAR

ANNUAL REPORT 2022-23



Annual Report 2022-23

ACKNOWLEDGEMENT

We acknowledge and pay respects to the Traditional Custodians of the land upon which we make our work, the Ngunnawal and Ngambri people.

The Stellar Company acknowledges the significance of the Canberra region as a meeting place over millennia for other Aboriginal groups and the historical dispossession and its continuing legacy for Aboriginal and Torres Strait Islander people.

We are privileged to be here and we walk gently on the land.

WHO WE ARE

The Stellar Company is a not for profit arts organisation based in the ACT with a 17 year history. We activate professionally produced, quality arts practice through a lens of cultural equity, embedded accessibility, social inclusion and sustainability.

Directed by Liz Lea, we have a vision to work in a full inclusive, intercultural and intergenerational capacity to bring the social, physical and mental health benefits of arts practice to all members of our community. We run projects that speak to and serve people of all ages, abilities and backgrounds across the ACT, Australia and Asia.

Our programs reflect the face of Canberra.

MISSION

- To enrich the culture of Australia through the mentorship of artists of all abilities, ages and backgrounds
- To advocate for the access to and accessibility of Arts in contemporary living

GOALS

- To develop artistic capacity and cultural leadership skills of young artists of all backgrounds and abilities
- To encourage collaboration across all art forms – music, dance, visual arts, creative writing, film production, and drama
- To develop and expand artistic networks
- To support artistic endeavours and celebrate effort and achievement

VALUES

- Excellence – fulfillment of artistic potential
- Diversity – of art forms, artists, ideas, cultures and places
- Connectedness – artistic identity within diverse communities
- Celebration – bringing the creativity and achievement of young emerging artists together into the Nation's Capital



CHAIR'S REPORT

The financial year of 2022-23 has been a year of great achievement and considerable change for The Stellar Company.

During the past 12 months, after three years of logistic and geographic constraints caused by the Covid pandemic, our Artistic Director has overseen the highly successful delivery of multiple programs, all of which are outlined later in this report.

In September 2022, we reluctantly farewelled Brooke Thomas who stepped down from her role as Chair. At the same time, Liz Lea resigned her membership of the Board and was subsequently appointed as Artistic Director to the Board. Both of these moves were in anticipation of The Stellar Company being recognised as an emerging arts organisation rather than operating as a governance clearing house for the management and acquittal of contract funding.

Since October 2023, after artsACT informed the Board that we had received modest investment funding in support of The Stellar Company for at least two and possibly four years, we have worked steadily towards putting key business policies and practices in place to be able to employ staff in the next financial year 2023-24 and also start to raise revenue through activities additional to our mainstream program grants.

The work of Stellar continues to grow because of the passionate creativity of our Artistic Director, who keeps connecting with and nurturing an extensive network of creative partnerships with local, interstate and international artists and partners, who together work with local performers of diverse abilities, ages and backgrounds to deliver highly acclaimed professional theatre events. Our vision for the next few years is to expand our reach across Canberra and into the nearby region.

None of Stellar's work could take place without the creative input, practical support and dedication of many people; including all those professionals who contribute to our program activities, the families of our performers, the wider Canberra community, and last but not least those who give up their time on Stellar Board matters. Apart from those mentioned earlier, the Board farewelled Susan Innes, who nonetheless continues to be involved in many ways, and welcomed Emma Batchelor and Skye Rutherford as members. Particular thanks are due to Skye as Treasurer and to Liz as Artistic Director who have worked tirelessly to develop and implement new financial policies and processes under the generous guidance of Richard Cobden of Business Assist. Likewise the Board has implemented a continuous improvement approach to managing all our business and program risks. Thanks are also due to Jane Gelliel our Secretary who does a sterling job in ensuring that Board meetings are run efficiently and record keeping is maintained at a professional level.

Megan Flynn, Chair



ARTISTIC DIRECTOR'S REPORT

This has been a big year for us as a team and organisation.

Our year began with an intensive led by award-winning choreographer Melanie Lane who created a stunning film on the Chamaeleon dancers titled *Danse de la Lune*. We ran three more intensives with the Chamaeleon dancers including working with rapper and hip hop dancer KG, Karin, myself and Alana Stenning.

We closed 2022 with a performance at Belco Arts titled 'A Stellar Lineup' which was a huge community dance celebration. Over 70 performers graced the stage in a show reviewed as "a superbly presented program" in the Australian Arts Review.

We also partnered with Belco Arts to present ON DISPLAY for International Day of People with Disability and painted the lakeside white to claim ownership on our differing abilities.

We continued work on our 2 new full length works, 'RED II' for 2024 and 'Xtra' for 2025, presented performances as part of the Safer Girls, Safer Women conference, Floriade, Canberra Day, Enlighten and Gungahlin Festival. We also connected online with the dancers in Singapore's DADC company as we continue our international partnership.

In 2023 we premiered our stunning community film 'And... Breathe' at the National Film and Sound Archive on the 22nd April, World Earth Day. It was thrilling to share this work after 3 years of work with the support of over 125 members of the Canberra community to a sold out house.

Our Pleiades, Sirius, BOLD Access programs are all moving forward with funding support and Project Dust, our satellite company, have been going from strength to strength.

We have secured 6 new grants and auspiced two projects. We also secured Emerging Organisation funding from artsACT which has shifted the way we work and approach our future. I have been able to become an employee of the organization and to focus solely on Stellar's development alongside my own professional practice.

Last year I said "I am deeply proud of the work our team has been doing to ensure that The Stellar Company leads the way in quality community dance for the ACT and regions". I re-iterate this - we may be small but we are mighty.

I want to thank our brilliant Board and our expanding team. I pay deep respect to our out-going Chair Dr Brooke Thomas. She has been a huge support and has made fundamental shifts for us as an organisation. I am in her debt as are the artists we work with. Megan Flynn has stepped in as our new Chair and has a magnificent, mindful and inspiring vision that is carrying us through to new chapters.

To close I must pay homage to our brilliant Financial Manager Richard Cobden. He guided us through many new financial operations with patience, humour, grace and tenacity. He established a solid accounting practice for us as an emerging organisation and I have been told by a funding body that they have rarely seen such detailed budgets. He is gone far too soon and I will miss him dearly and we will take his memory forwards in our projects, particularly the Chamaeleon Collective whom he was very fond of.

Liz Lea, Artistic Director

TREASURER’S REPORT

In the past year, we’ve witnessed some stellar financial achievements (pardon the pun).

Our total revenue for the financial year reached a commendable \$69,839, reflecting the tireless efforts of our Artistic Director, Liz Lea. Without her enthusiasm and drive to grow The Stellar Company into a fundamental Canberra arts organisation, none of this would be possible. After covering our expenses of \$52,718, we’re pleased to report a net profit of \$17,121. This financial stability allows us to continue pursuing our artistic goals with vigour.

We’re immensely grateful for the support we’ve received through six government grants, as well as income earned through commissioned performances, auspicing fees, and our workshops. These diverse streams have been essential in supporting our artistic endeavours and growing the capacity of The Stellar Company.

The most significant portion of our expenses was dedicated to artist fees, ensuring that we provided valuable opportunities to a wide and diverse base of artists. Additionally, we had the privilege of engaging the professional guidance of Richard Cobden from Business Assist, who was instrumental in enhancing our operational efficiency and upskilling our staff and Board. His patience and kindness will be deeply missed, but his contribution to our organisation will be forever cherished.

One of our proudest moments in this fiscal year was the success of A Stellar Line Up. This event showcased not only the incredible talent within our organisation and the wider Canberra dance community, but also the potential for The Stellar Company to generate healthy revenue through box office and merchandise sales.

With artsACT Emerging Arts Organisation funding secured for the coming years, we are optimistic about the future and look forward to achieving even greater heights.

Skye Rutherford, Treasurer



PROJECT DUST

Project Dust is an intergenerational First Nations dance group using dance and the arts to build our young mob strong in their culture and sense of identity.

Project Dust was established with the view to remove barriers for young people to be a part of their community. With one of the identified barriers being financial, families are not charged to participate. Being involved with the Stellar Company has meant, through artsACT funding, we have received \$700 per term and fees for some of our performances. This money has gone back into the group



to assist for incidentals such as insurance, music licencing, group uniforms, and performance costumes.

Through performances with the Stellar Company, Project Dust has also been able to meet and share the stage with other community groups and build our network in the community. Project Dust has 2 locations, one in north Canberra and one in South, and currently over 50 young people attending. Spaces are provided free of charge by the West Belconnen Child and Family Centre in the north, and Dance Edge School of Performing Arts and the Canberra Dance Collective in the south. All classes and operations of Project Dust are provided voluntarily by Emma Laverty. Most young people have come from a non-dance/non-performance background. All performance opportunities are non competitive/non audition and open to all who wish to perform and work as a team. Through the arts, participants are learning about their culture and how to contribute to their community whilst building their confidence. This is invaluable as we move together in closing the many societal gaps still experienced by First Nations peoples in this country.

Emma Laverty, Project Dust



WE PERFORMED!

3rd October, Floriade

We roamed, we performed, we took to the stage and we loved every minute of it!

15th Oct: Gungahlin Festival

Chamaeleon Collective performed as part this incredible community event.

10th November: Safe Girls, Safer Women inaugural conference held at ANU

The girls opened and closed this vital conference at the ANU.

2-3rd December: A Stellar Lineup @ Belco Arts Theatre

To celebrate the power of inclusion and imperative for excellence we presented a stunning lineup of Canberra’s most engaging community dance companies including the Chamaeleon Collective, Zest, Deaf Butterflies, Subsdance, Project Dust and the GOLD Company. Over 80 Performers of all ages, backgrounds and abilities from 8 to 80 years graced the stage.

3rd December: ON DISPLAY, I Day @ Belco Arts

We partnered with Belco Arts and their IGNITE Makers program to present ON DISPLAY Global, a world-wide performance event initiated in New York. ON DISPLAY is an annual, worldwide initiative to celebrate I-Day. Participants engage in large scale live installations in which they are empowered by putting themselves on display. This reverses the norm of being stared at for being different. The event was also live- streamed via Zoom to 40 countries and 8,000 viewers across time-zones.

11th March: Enlighten Roaming

A proud burst of colour and love parading around the Enlighten spaces bring lights and laughter for all – four mature women sharing the Rainbow love.

22nd April, World Earth Day @ the NFSA

We premiered And... Breathe as part of a series of dance films connected to the environment. Created by Sue Healey and produced by Liz Lea and Tamzin Nugent the film explores.... And involved over 125 community members performing to original music by ACT based rapper KG and the Woden Valley Youth Choir. The project was created with support the ACT Community Zero Emissions Grants Program with contributions from the ACT Community Connections Grants Program.



PROJECTS

Gemini

We have a strong connection with Maya Dance Theatre based in Singapore. They direct Diverse Abilities Dance Collective (DADC) and we have connected the Chamaeleon Collective and DADC. They have become are sister companies, supported by an ACT Multicultural Grant.

Our Director, Liz Lea, visited Singapore in April, connecting with the Diverse Abilities Dance Collective dancers in person and watching their performances. Nurturing our relationship as sister companies is important to Stellar and we look forward to further collaborations in 2024 and into the future.



PROJECTS

Chamaeleon Collective

This company of young women continues from strength to strength. The commitment and dedication displayed by these young women and their families is testament to the impact of this initiative. Offering professional training and engagement opportunities for these young artists' remains a core focus.

Melanie Lane

Melanie Lane created a short dance film with the Chameleons titled 'Danse de la Lune' which explored female connection to the moon. Justin Ray and Liam Budge of the Creswick Collective were also collaborators. The world premiere of the film took place at the National Film and Sound Archive as part of I Dance II in the Uncharted Festival. The project was supported by a Disability Conference grant and featured 12 international, inclusive dance films.

October Intensive Reef UP! @ Woden

Huge week rehearsing and filming Reef UP!, my children's show which is now being developed for film with Chamaeleon. We also did a live performance for library patrons which worked very well and has led to ACT Libraries booking us for a tour of 5 libraries in National Science Week 2023. We also had open class for library patrons to join for free The classes were a huge and surprising success which I will outline in our Board meeting.



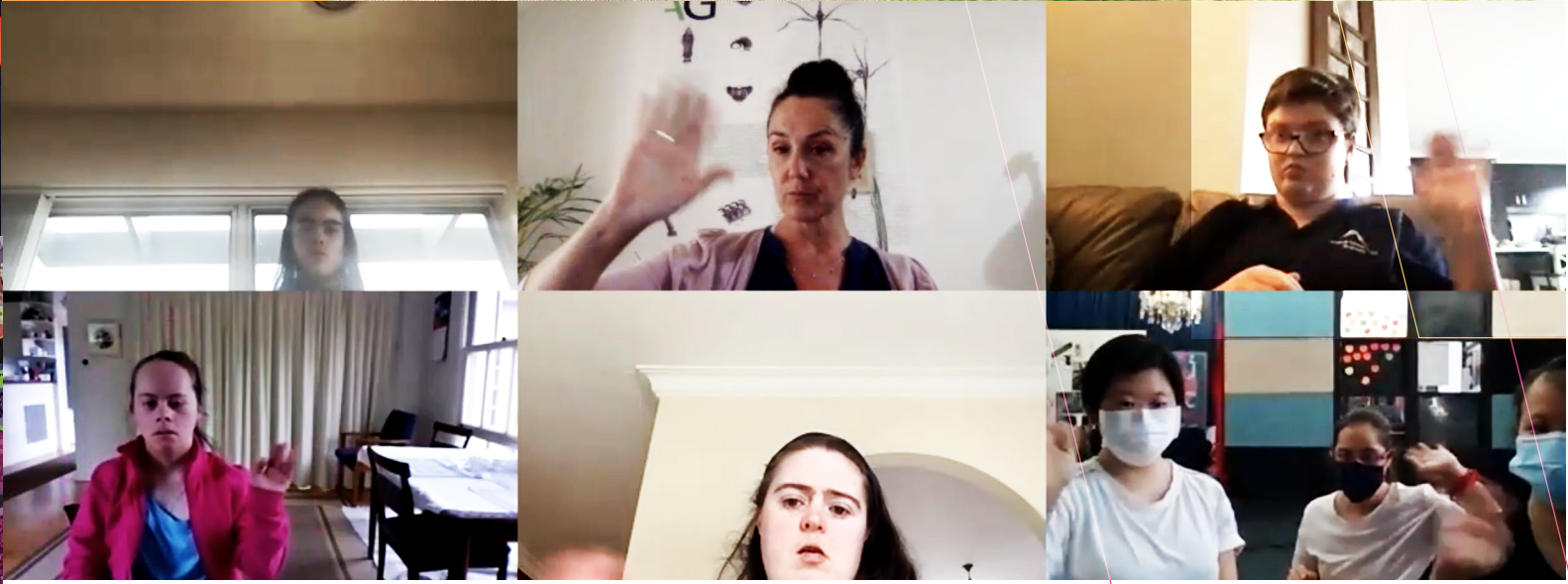
March @ CDT

The Chamaeleon team gathered to revive our community dance work from 2020 and also develop a new classical Indian inspired work that relates to our Gemini project which partners with DADC in Singapore.

April: @ Woden Library

Another 5 day intensive in which we invited Kagiso Ratlathane into the space for 2 days to continue work he started with the girls on Zoom in 2022. The dancers absolutely loved working with KG online and for him to join them in person brought such joy and excitement, especially as he is a celebrity singer and rap artist!

A large focus for us in 2023 was planning and rehearsing our show Stars in 3D for the Uncharted Festival and we will report on that next year. This season is the culmination of three years of projects and commissions and the team have all been working hard to bring the works to life after the pandemic.



FUNDING

We have received Emerging Organisation funding from artsACT for 4 years which enables us to consolidate our activities and establish ourselves firmly in the ACT arts community.

Technology grant - Stellar Sustainable Accounting

This enabled us to work with Business Assist Financial Management to increase our organisation’s capacity for business, financial and management.

Infrastructure grant - A Stellar Digital Upgrade

A Stellar Digital Upgrade supported the design and build of a new website for The Stellar Company which increases visibility of our work, create greater access for our members and clients. The website has also become a vehicle for building income for our developing projects.

ACT Women’s Grant - Pleiades

Pleiades is a 12 month project championing connection and consultation, enabling women to reach their potential in wellbeing, arts and business. The program is built around 7 core artists, the Pleiades, inspired by the constellation. They are mentored by 7 ‘Elder’ sisters who support their 7 ‘Little’ sisters who live with disability. They are supported by first nations artists and a director. 21 women sharing stories of strength, resilience and creativity.

A Stellar Lineup

An artsACT up to \$5K and I Day grant supported the performances of A Stellar Lineup at Belco Arts.

A Capital Equality grant – Sirius

Our Sirius Program facilitates capacity building within our organisation, providing our core team with training facilitated by Accessible Arts and Meridian. The program also brings local and international speakers together in person and on Zoom with an aim of supporting and uplifting our LGBTQIA+ community and team members.

Uncharted Festival – Stars in 3D

We were thrilled to secure funding support to facilitate our participation in the inaugural Uncharted Festival. Our show ‘Stars in 3D’ represents a season of dance and technology featuring the Chamaeleon Collective. Created in collaboration with ASTRO 3D and RecoveryVR, ‘Stars in 3D’ sits at the cutting edge of science and technology.

Healthy Canberra Grant - Stellar Step UP!

Launching in 2024, Stellar Step UP! is a suite of specially designed movement programs promoting body positivity. The program will run across the ACT for First Nations, Disability, CaLD and LGBTQIA+ communities, focusing on healthy diet, physical and cognitive development and overall well-being. We are working with 7 experienced providers to deliver these programs.



AUSPICE SERVICES

The Stellar Company offers support and auspice services for independent artists and projects.

Blacklux by Lucky Lartey for Create NSW

BlackLux - Perspectives was a film/dance performance Inspired by an African architecture village Tiebele in Brkina Faso. Engaging 12 artists the work had a season in the Sydney Festival and a short film was also developed.

BOLD

The BOLD Festival celebrates the legacy of dance in all cultures, abilities and ages. Events ACT funding supported future proofing the event with program development, accessibility, building audiences and community participation. Stellar auspiced a grant that supported access costs for the event in 2022.

Our PARTNER ORGANISATIONS

- QL2 Dance
- Libraries ACT
- Sidestage Production Services
- National Film and Sound Archive
- ASTRO 3D
- Andrea McCuaig designs



Not-For-Profit - Association Report

The Stellar Company
For the year ended 30 June 2023

Contents

3	Committee's Report
4	Income and Expenditure Statement
5	Assets and Liabilities Statement
6	Notes to the Financial Statements
10	Movements in Equity
11	Statement of Cash Flows - Direct Method
12	True and Fair Position
13	Auditor's Report
14	Certificate By Members of the Committee
15	Compilation Report

Committee's Report

The Stellar Company
For the year ended 30 June 2023

Committee's Report

Your committee members submit the financial report of The Stellar Company for the financial year ended 30 June 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Committee Member	Position
Elizabeth Lea	Director	Robert Bunzli	Committee Member
Megan Flynn	Chair	Emma Batchelor	Committee Member
Shereen Crowe	Committee Member	Skye Rutherford	Treasurer
Jane Gellel	Secretary		

Principal Activities

The principal activities of the association during the financial year were to recognise the potential and fostering the abilities and skills of college students from all over Australia, particularly of those from remote areas.

Significant Changes

No significant change in the nature of these activities occurred during the year. No significant change in the association's state of affairs occurred during the year. No matters or circumstances have arisen since the end of the financial year which would or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

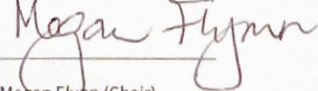
Operating Result

The surplus after providing for income tax for the financial year amounted to \$17,121.06 (\$15,219.66 surplus prior year).

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



Megan Flynn (Chair)

Date 30/10/2023



Skye Rutherford (Treasurer)

Date 29/10/2023

Income and Expenditure Statement

The Stellar Company
For the year ended 30 June 2023

	2023	2022
Income		
Donations	57,794	40,650
Fundraising	12,045	8,950
Total Income	69,839	49,600
Gross Surplus	69,839	49,600
Other Income		
Other Revenue	-	-
Total Other Income	-	-
Expenditure		
Travel and Accommodation	772	-
Advertising	600	181
Artist Fees	42,036	27,996
Costumes	201	2,929
Design & Marketing Expenses	100	-
Insurance Expenses	1,785	341
Post	139	-
Training & Consulting Expenses	5,660	1,849
Venue Hire Expenses	417	859
Website, Software & Subscription Expenses	625	226
Artist Super	383	-
Total Expenditure	52,718	34,381
Net Surplus/ (Deficit) for the year	17,121	15,220

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

The Stellar Company
As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Non-Current Assets			
Other Non-Current Assets		89,265	124,426
Total Non-Current Assets		89,265	124,426
Total Assets		89,265	124,426
Liabilities			
Current Liabilities			
Trade and Other Payables	3	1,116	1,116
GST Payable		1,596	7,794
Employee Entitlements		383	-
Total Current Liabilities		3,095	8,910
Non-Current Liabilities			
Other Non-Current Liabilities			
Auspiced Funds - Blacklux Grant		-	45,763
Total Other Non-Current Liabilities		-	45,763
Total Non-Current Liabilities		-	45,763
Total Liabilities		3,095	54,673
Net Assets		86,170	69,753
Member's Funds			
Retained Members Funds		86,170	69,753
Total Member's Funds		86,170	69,753

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

The Stellar Company
For the year ended 30 June 2023

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act of the ACT (1991). The committee has determined that the association is not a reporting entity. The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets. The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in order to satisfy the reporting requirements of the Associations Incorporation Act of the A.C.T. (1991) and Not-for-profits Commission Act 2012. It is prepared in accordance with Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The committee has determined that the association is a reporting entity. The financial report has been prepared on an accruals basis, is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar. The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

Income Tax

The committee believes the association is exempt from income tax under the Income Tax Assessment Act 1997. The Association is a non-profit organisation.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

These notes should be read in conjunction with the attached compilation report.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leasee

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

These notes should be read in conjunction with the attached compilation report.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Going Concern

The Comprehensive Income Statement and Statement of Financial Position have been prepared on the assumption that the Association is a going concern. In making this assumption regard has been given to all the aspects of the Association's business.

Comparative figures

Where necessary comparative figures have been adjusted to facilitate changes in presentation and disclosure requirements in the current year.

Critical Accounting Estimates and Judgements

Management evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

	2023	2022
2. Cash on Hand		
The Stellar Company/ATYP	89,265	124,426
Total Cash on Hand	89,265	124,426
	2023	2022
3. Trade and Other Payables		
Trade Payables		
Accounts Payable	1,116	1,116
Total Trade Payables	1,116	1,116
Total Trade and Other Payables	1,116	1,116

These notes should be read in conjunction with the attached compilation report.

4. Contingent Liabilities

The Committee is not aware of any contingent liabilities.

5. Related Party Transactions

The Committee members during the year ended 30 June 2023 are detailed in the 'Committee Report'. No committee member receives any remuneration from the Association, however, expenses are reimbursed once adequate documentation has been provided.

6. Events Subsequent to the Reporting Date

There have been no events subsequent to the reporting date, which would have a material impact upon the financial report.

7. Association Details

The The Stellar Company is incorporated in the Australian Capital Territory and complies with the requirements of the Associations Incorporation Act 1991.

The principal place of business of the Association is:
17/10 Kalowna Federal Highway
Waston ACT 2602

These notes should be read in conjunction with the attached compilation report.

Movements in Equity

The Stellar Company
For the year ended 30 June 2023

	2023	2022
Equity		
Opening Balance	69,753	54,534
Opening balance prior year adjustment	(705)	-
Increases		
Profit for the Period	17,121	15,220
Total Increases	17,121	15,220
Total Equity	86,170	69,753

Statement of Cash Flows - Direct Method

The Stellar Company
For the year ended 30 June 2023

	2023	2022
Operating Activities		
Receipts from customers	13,250.00	9,845.00
GST	(12,047.08)	(1,775.24)
Cash receipts from other operating activities	63,572.93	44,715.51
Cash payments from other operating activities	(53,852.74)	(34,302.86)
Net Cash Flows from Operating Activities	10,923.11	18,482.41
Investing Activities		
Other cash items from investing activities	35,161.63	(65,186.41)
Net Cash Flows from Investing Activities	35,161.63	(65,186.41)
Financing Activities		
Other cash items from financing activities	(46,084.74)	46,704.00
Net Cash Flows from Financing Activities	(46,084.74)	46,704.00
Net Cash Flows	-	-
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	-	-
Cash and cash equivalents at end of period	-	-

True and Fair Position

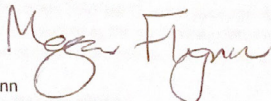
The Stellar Company
For the year ended 30 June 2023

Annual Statements Give True and Fair View of Financial Position and Performance of the Association


In accordance with a resolution of the committee of The Stellar Company, the members of the committee of The Stellar Company, certify that:

- The statements attached to this certificate give a true and fair view of the financial position and performance of The Stellar Company during and at the end of the financial year of the association ending on 30 June 2023. The statement is prepared in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations incorporation Act 1991 (ACT);
- At the date of this statement, there are reasonable grounds to believe that The Stellar Company will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

Signed: 
Megan Flynn

Dated: 30/10/2023

Signed: 
Skye Rutherford

Dated: 29/ 10 /2023

Auditor's Report

The Stellar Company
For the year ended 30 June 2023

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of The Stellar Company (the association), which comprises the committee’s report, the assets and liabilities statement as at 30 June 2023, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee’s Responsibility for the Financial Report

The committee of The Stellar Company is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act 1991 (ACT) and is appropriate to meet the needs of the members. The committee’s responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association’s preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report gives a true and fair view of the financial position of The Stellar Company as at 30 June 2023 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act 1991 (ACT).

Auditor’s signature:

PN Accountancy & Taxation Pty Ltd
Priti Narayan | Chartered Accountant | Director

Dated: 27/10/2023

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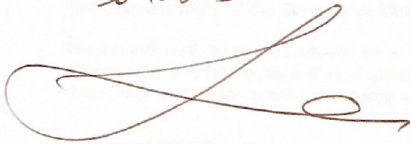
Certificate By Members of the Committee

The Stellar Company
For the year ended 30 June 2023

I, Elizabeth Lea of Unit 17/10 Kalowna, Federal Hwy WATSON ACT 2602 certify that:

1. I attended the annual general meeting of the association held on 4th December 2022.
2. The financial statements for the year ended 30 June 2023 were submitted to the members of the association at its annual general meeting.

Dated: 30/10/23



Compilation Report

The Stellar Company
For the year ended 30 June 2023

Compilation report to The Stellar Company.

We have compiled the accompanying special purpose financial statements of The Stellar Company, which comprise the asset and liabilities statement as at 30 June 2023, income and expenditure statement , the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of The Stellar Company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Independence

We are independent of The Stellar Company.

Priti Narayan

PN ACCOUNTANCY & TAXATION PTY LTD
Priti Narayan
Director | Chartered Accountant | Tax Agent

Dated: 27/10/2023

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